



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
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October 2007

To: All Active and Retired Participants

Re: Alaska Electrical Health & Welfare Fund
Eligibility for Retiree Medical Coverage

Dear Plan Participants:

Our Plan provides access to comprehensive medical coverage for retirees who meet certain minimum criteria as described in the medical plan booklet. Access to these medical benefits for our retired participants continues to be an important element of the overall benefit plan. This notice is to advise that effective January 1, 2008, the minimum criteria for eligibility will change for new retirees. The coverage available remains as described in the plan booklet, or as modified by prior notices.

For all new retirements on or after January 1, 2008, retired employees will be eligible for comprehensive medical benefits if they meet the following eligibility criteria:

A retired employee who has attained age 48 and has had:

1. 60 months of health and welfare eligibility with this Fund, for which retiree funding has been paid, in the 84 months immediately preceding retirement,
-OR-
2. 10,400 hours of contributions reported to this Fund, for which retiree funding has been paid, in the 84 months immediately preceding retirement,
-OR-
3. 25,000 hours of contributions reported to this Fund, for which retiree funding has been paid, prior to retirement.

(Monthly eligibility will be valued at 173.33 hours a month for 2 and 3 above.)

Please call the Administrative Office if you have any questions. Thank you.

Sincerely,

Gregory R. Stokes
Administrator