



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
2600 Denali Suite 200 • Anchorage, AK 99503-2782
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December 2009

Summary Annual Report for the
ALASKA ELECTRICAL LEGAL FUND
December 31, 2008

This is a summary of the annual report of the Alaska Electrical Legal Fund (E.I.N. 92-0058156) for the year ended December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Joint Board of Trustees of the Alaska Electrical Legal Fund has committed itself to pay all legal claims incurred under the terms of the plan.

Basic Financial Information

The value of plan assets, after subtracting liabilities of the plan, was \$3,184,341 as of December 31, 2008, compared to \$4,145,191 as of December 31, 2007. During the plan year, the plan experienced a decrease in its net assets of \$960,850. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total loss of \$266,857 including employer contributions of \$703,088, participant contributions of \$32,861, realized losses of \$87 from the sale of assets, and net loss from investments of \$1,002,719. Plan expenses were \$693,993. These expenses included \$126,844 in administrative expenses and \$567,149 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;

4. fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan);
5. transactions in excess of 5 percent of the plan assets; and,
6. information regarding any common or collective trust, pooled separate accounts; master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the administrative office:

Gregory R. Stokes, Administrator phone (907) 276-1246
2600 Denali Street, Suite 200 or (800) 478-1246
Anchorage, Alaska 99503-2782

You also have the right to receive from the plan administrator on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan:

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and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, NW, Suite N-1513
Washington, D.C. 20210

Sincerely,

Board of Trustees
ALASKA ELECTRICAL LEGAL FUND

By: Gregory R. Stokes
Gregory R. Stokes
Administrator