



# Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND  
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February 26, 2007

To: Hourly Employees

Subject: Alaska Electrical Health and Welfare Fund  
Hour Bank Changes

This letter is being sent to participants who are covered by a collective bargaining agreement requiring hourly employer contributions to the Health & Welfare Fund. It is a supplement to the letter sent to you last week regarding benefit changes made to the Plan, and addresses changes to the Eligibility section of your Summary Plan Description.

## **Eligibility for Hourly Employees**

Effective with monthly hour bank deductions made after February 15, 2007:

- Accumulation of 390 or more hours reported and paid to the Fund within three consecutive months will be required for initial eligibility.
- 130 hours will be withdrawn from your hour bank for a month of coverage. Hours worked in excess of 130 will be credited toward your hour bank.
- The maximum number of months of future (hour bank) coverage will remain at 4 months, which equals 520 hours.

If you have any questions about your benefits, please contact our office.  
Thank you.

Sincerely,

The Administrative Office