



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
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Notice of Changes to the Post Retirement Service Rules for 2009 Adopted at the Pension Trustee Meeting on October 29, 2008

Dear Participant:

At its October 2008 meeting, the Board of Trustees approved certain limited exceptions to the Post Retirement Service rules for 2009.

In general, you cannot retire or continue to receive retirement benefits if you are employed for more than 40 hours during a calendar month in Post-Retirement Service. From time to time, the Trustees have approved time-limited exceptions to this rule for certain types of employment to permit participants to supplement their retirement income in light of industry workforce needs.

In 2009, retirees may continue receiving retirement benefits from the Plan while working in **up to six calendar months in one or a combination** of the following classifications, without regard to whether the 40-hour threshold is exceeded:

- **As an instructor** at the Alaska Joint Electrical Apprenticeship and Training Trust; or
- **As an estimator** for a signatory employer, provided the position is not subject to a collective bargaining agreement.

As described in your Summary Plan Description and previous updates to the Summary Plan Description, and in the Plan document itself, in order to retire and receive retirement benefits under the Plan, you must “withdraw and completely refrain” from any Post-Retirement Service. You must be hired into one of the above classifications *after* an exception was initially effective for that classification, in order to qualify for one of the exceptions stated above. Additionally, the exceptions in 2009 only apply after six months have passed from the date that you first began receiving retirement income payments under the Plan. Accordingly, if your retirement income payments began July 1, 2008 or earlier, you would be eligible under this exception as early as January 2009. If your retirement income payment first began August 1, 2008 or later, you would not be able to take advantage of either exception until six months after your initial retirement date.

A variety of facts and circumstances are taken into consideration when determining whether your situation qualifies as an exception to the Post-Retirement Service rules. For example, you must terminate employment without any arrangement to resume employment with a contributing employer, cash in all accrued leave and in all other respects pursue retired status under the Plan. In addition, there are procedures at the Local Union Offices to resume employment in a bargained position.

If you have any questions about this letter or if you have general questions about the Plan, please contact the Administrative Office. Thank you.

Sincerely,

Gregory R. Stokes
Administrator