

BOND

KNOW ALL MEN BY THESE PRESENTS: That we _____

_____ as Principal,
and _____ (surety
company), a corporation organized and existing under the laws of the State of _____
and authorized to transact surety business in the State of Alaska, as surety, are held and firmly bound unto
Alaska Chapter, National Electrical Contractors Association, Inc., IBEW Local Union 1547, AFL-CIO,
and the jointly administered Taft-Harley multi-employer trusts, Alaska Electrical Pension Fund, Alaska
Electrical Health and Welfare Fund, Alaska Electrical Legal Fund and Alaska Joint Electrical
Apprenticeship and Training Trust, hereinafter referred to as the Alaska Electrical Trust Funds which
administer the aforesaid fringe benefit programs for the employee participants in accordance with the
Employee Retirement Security Act of 1974 (ERISA) as amended, and other Federal and State laws, as
required, under the Agreement by and between Alaska Chapter, NECA and IBEW Local Union 1547, in
the just and full sum of TWENTY THOUSAND DOLLARS (\$20,000) lawful money of the United States
to be paid solely to said Alaska Electrical Trust Funds individually or severally for which payment, well
and truly to be made, we jointly and severally bind ourselves, our heirs, executors, administrators,
successor and assigns firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that:

WHEREAS, the Principal _____
has signed a Letter of Assent dated _____ binding itself to the (Outside or
Inside) _____ Agreement executed by and between the Alaska Chapter,
National Electrical Contractors Association, Inc. and Local Union 1547, International Brotherhood of
Electrical Workers, AFL-CIO, effective on _____ which shall remain in effect until _____
_____ and which shall continue in effect from year to year thereafter unless otherwise amended or
supplemented by the premises and agreements therein contained and the Principal _____
_____ agrees therein to make fair and accurate monthly remittances to certain
joint Labor-Management Trusts consisting of Pension, Health and Welfare, Legal, and Joint
Apprenticeship and Training Trusts described therein and further agrees to furnish security of TWENTY
THOUSAND DOLLARS (\$20,000) in the form of cash, bond or guarantee to the Alaska Electrical Trust
Funds for payment of delinquent contributions.

NOW, THEREFORE, if said Principal _____ shall pay all sums due in full and timely owing to the Alaska Electrical Trust Funds, then this obligation shall be void, otherwise it shall remain in full force and effect.

CANCELLATION PROVISION

Provided, however, this bond may be cancelled by the surety company giving the Alaska Electrical Trust Funds and the Principal _____ thirty (30) days written notice in advance of such cancellation date sent by first class mail, certified, return receipt requested, to the following addresses:

Alaska Electrical Trust Funds
2600 Denali Street, Suite 200
Anchorage, AK 99503

Principal: _____

The mailing date shall be counted the first day of such thirty (30) day or more notice period.

Provided, further, this Bond shall be automatically canceled upon the effective termination by the employer of its Letter of Assent to the Bargaining Agreement aforescribed.

However, it is expressly understood by and between the parties hereto that all liability incurred on this Bond prior to its cancellation shall be in full force and effect and is not released in any manner whatsoever by such cancellation.

DATED this _____ day of _____, 20_____.

(Surety Company)
By _____
Attorney-in-Fact

(Principal)
By _____
(Authorized Representative)