



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
701 E Tudor Suite 200 • Anchorage, AK 99503
(907) 276-1246 • (800) 478-1246 • Fax: (907) 278-7576
www.aetf.com



Notice of Changes to Alaska Electrical Legal Fund Adopted at the Legal Fund Trustee Meeting on October 1, 2019

November 2019

Dear Participant:

The purpose of this notice is to advise you of an amendment to the Alaska Electrical Legal Fund (“Fund”) that was approved by the Trustees at their October 1, 2019 meeting. This change includes:

Maximum Allowable Hourly Rate Increased

The table on page 17 of your Plan Booklet is amended to read as follows for legal fees incurred October 1, 2019 and thereafter:

	Plan A	Plan B
Participant’s Copayment Per Hour of Services		
• Attorney:	\$7.50	\$52.50
• Paralegal:	\$4.50	\$31.50
Maximum Allowable Attorney Hourly Rate	\$200	\$200
Maximum Allowable Paralegal Hourly Rate	\$110	\$110
Maximum Benefit per Calendar Year Per Family Unit	\$9,000	\$6,000
Lifetime Maximum Benefit per Legal Matter	\$12,000	\$9,600

The Plan’s payment is the hourly rate charged by the attorney or paralegal for covered legal services, less your copayment. Formerly your copayment was calculated as a percentage of the Maximum Allowable Hourly Rate. The Trustees have revised your copayment to be a fixed dollar amount. Any amount in excess of the Maximum Allowable Hourly Rate will not be considered by the Plan and will be the responsibility of the participant or dependent.

REMINDER OF ESTATE PLANNING CHARGES

Effective January 1, 2018, the Plan initiated a special benefit for estate planning charges. The Plan now pays 100% of the documented fees (fixed, flat or hourly) up to \$3,000 under Plan A and \$2,100 under Plan B with no copayment due from the participant. Thereafter, regular copayment rules apply.

REMINDER OF IDENTITY THEFT MONITORING PROTECTION AVAILABLE TO FUND PARTICIPANTS

On January 1, 2018, the Legal Fund partnered with Identity Force to provide identity theft protection to all Fund participants. Cyber identity theft, credit fraud and data breaches are a fact of life in our technological age.

All participants and their spouses benefit from a suite of services, including access to ID theft publications, restoration services and \$1 million ID theft insurance to help restore your credit in event of a breach.

Fraud and ID monitoring is also part of this menu of Fund ID theft benefits. To take full advantage of the ID monitoring service provided by the Fund, you must register online with Identity Force. If you have any questions, please contact the support team for the Fund at Identity Force at (877) 204-8730.

KEEP COPY OF THIS SUMMARY OF MATERIAL MODIFICATIONS (SMM) WITH YOUR SPD

Please keep a copy of this summary of material changes to the Plan with your SPD and other important papers. If you have any questions about this letter or general questions about the Plan, please contact the Administrative Office. Thank you.

Sincerely,

Gregory R. Stokes
Administrator

GRS:lm

(over)

2019
Statewide Legal Plan Update
and
Free Wills & Estate Planning Clinic

Legal Plan Update: Plan officials will present updates recently made to the Legal Plan and answer any questions.

Wills & Estate Planning: An opportunity to meet one-on-one with local estate planning attorneys to discuss wills and estate planning, walk through the intake process, and schedule follow-up appointments with the attorney to finalize your estate plan. In addition, attorneys Linda Josephson and Serena Green will be available to answer other questions about the Legal Plan and covered matters.

Fairbanks: Monday, November 18th, 6:00pm to 8:30pm
IBEW Hall, 2000 Airport Way

Mat-Su Valley: Tuesday, November 19th, 6:00pm to 8:30pm
Palmer Train Depot, 610 S. Valley Way, Palmer

Anchorage: Wednesday, November 20th, 6:00pm to 8:30pm
IBEW Hall, 3333 Denali Street

Juneau: Thursday, November 21st, 6:00pm to 8:30pm
IBEW Hall, 813 W. 12th Street

Ketchikan: Friday, November 22nd, 6:00pm to 8:30pm
IBEW Hall, 317 Stedman Street