



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
2600 Denali Suite 200 • Anchorage, AK 99503-2782
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December 2011

Summary Annual Report for the
ALASKA ELECTRICAL WORKERS MONEY PURCHASE PENSION PLAN
(Defined Contribution Plan) OF THE
ALASKA ELECTRICAL PENSION FUND
December 31, 2010

This is a summary of the annual report for the Alaska Electrical Workers Money Purchase Pension Plan (E.I.N. 92-6005171) for the year ended December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a Trust Fund. Plan expenses were \$11,505,992. These expenses included \$457,555 in administrative expenses, \$11,025,630 in benefits paid to participants and beneficiaries, and corrective distributions of \$22,807. A total of 5,301 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$120,606,665 as of December 31, 2010, compared to \$113,374,438 as of December 31, 2009. During the plan year, the plan experienced an increase in its net assets of \$7,232,227. This increase includes unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The plan had total income of \$18,738,219, including employer contributions of \$6,807,007, employee contributions of \$2,101,634, and net gain from investments of \$9,829,578.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, between persons who have certain relationships with the plan); and,
5. information regarding any common or collective trusts in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the administrative office:

Gregory R. Stokes, Administrator	phone (907) 276-1246
2600 Denali Street, Suite 200	or (800) 478-1246
Anchorage, AK 99503-2782	

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

Summary Annual Report, 12-31-10
Alaska Electrical Workers
Money Purchase Pension Plan
Page 3

You also have the legally protected right to examine the annual report at the main office of the plan:

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2600 Denali Street, Suite 200
Anchorage, AK 99503-2782

and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, NW, Suite N-1513
Washington, D.C. 20210

Sincerely,

Board of Trustees
ALASKA ELECTRICAL PENSION FUND

By: Gregory R. Stokes
Gregory R. Stokes
Administrator