



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
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Summary Report of Annual Filing for the 2009 Plan Year of the ALASKA ELECTRICAL PENSION PLAN EIN: 92-6005171 Plan Number 001

As you may know, the Plan Administrator is required to file a report annually with the Department of Labor (DOL) known as the "Form 5500 Annual Report" for the Alaska Electrical Pension Plan (Plan). This report contains information about the Plan's financial health as well as demographic information about Plan participants and contributing sponsors. The Plan Administrator filed this report on October 14, 2010, and is required under federal law to provide you with a summary of certain information provided in that report.

The data below supplements – and in some cases, repeats – information you were previously provided on April 30, 2010 in the Plan's Annual Funding Notice for the 2009 Plan Year and the Notice of the Plan's Zone Status for 2009.

Contributions and benefits under the Plan

Contribution rates are determined through collectively bargained contracts (for bargained employees) and special agreements (for nonbargained employees) that vary by agreement and employer.

A participant's benefit accrual is based on a percentage of the contributions required to be made on the participant's behalf by the employer.

The monthly benefit accrual percentage for the 2009 plan year was 1.5% of contributions for covered hours between January 1, 2009 and March 31, 2009 and 1.2% of contributions for covered hours from April 1, 2009 to December 31, 2009.

For a full description of Plan benefit accruals in other Plan years, please refer to the Summary Plan Description.

Contributing employers

There were 135 employers that are obligated to contribute to the Plan.

Employers contributing more than 5% of total contributions

- Alaska Communication Systems
- Chugach Electric
- NORCON Inc.
- Municipality of Anchorage – Municipal Light & Power

Report on Participants for whom Contributions were not Made

2009	2008	2007
0	0	0

Plan's zone status

The Plan was "Yellow Zone" (Endangered Status) for the 2009 plan year but the Board elected to "Freeze" the status from 2008 (Green – neither Endangered nor Critical) after consideration of WRERA Section 204.

Withdrawals and assessment of withdrawal liability

No employers withdrew from the Plan during the preceding plan year (2008).

Amortization extensions/shortfall funding method

The Plan did not seek an amortization extension under Section 1084(d) for the 2009 plan year.

The Plan did not use the shortfall funding method for the 2009 plan year.

How to get more information

You have the right to a copy of the annual Form 5500 report filed with the DOL (copies of the report will also be available by contacting the DOL or on the fund's website: <http://www.aetf.com>) and a copy of the Summary Plan Description together with any summaries of any material modifications of the plan, upon written request. The administrator is not required to provide more than one copy in any one 12-month period and may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies to you. Please contact the plan administrator at:

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