



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
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September 2020

Dear Alaska Electrical Pension Plan Retiree:

In March 2020 the Alaska Electrical Pension Fund Board of Trustees (“Board”) approved a temporary amendment to the Return-to-Work rules that permit “Eligible Retirees” (as defined below) to return to Covered Employment in any classification without loss of monthly pension benefit payments during the period of March 30, 2020 through and including September 30, 2020. On September 15, 2020, the Board extended this exception for eligible retirees through December 31, 2020.

NOTE: This exception supersedes all other exceptions to the Return-to-Work rules (see reverse side of this notice), so while a retiree may have already worked 600 hours under the temporary exception adopted in January 2020, he or she will be able to continue to work under the new exception during the period of March 30, 2020 through and including December 31, 2020 with no hours limitation. Please contact the Administrative Office if you have any questions about how this applies to you.

Who is an “Eligible Retiree”? To be an Eligible Retiree under this temporary exception, you must have submitted your retirement application to the Administrative Office on or before June 1, 2020 and you must complete the attached notification and return it to the Administrative Office by regular mail or fax. (If you provided notice in 2019 or 2020, you are *not* required to provide notice again in 2020.) You **MUST** also notify Local 1547 if you intend to return to work under this temporary rule.

If a Retiree does not provide notice to the Administrative Office before the last day of the calendar month in which s/he engages in Post-Retirement Service, the normal Return-to-Work rules apply.

If you have any questions concerning this temporary amendment to the Plan’s Return-to-Work rules, please contact the Administrative Office. Thank you.

Sincerely,

A handwritten signature in blue ink that reads "Gregory R. Stokes".

Gregory R. Stokes
Administrator

Return-to-Work Rules, Generally

The Plan's Return-to-Work rules are set forth in Section 7.6 of the Plan document. The Plan generally provides for suspension of a retiree's monthly benefit payment for any calendar month in which a retiree engages in more than 40 hours of "Post-Retirement Service."

Post-Retirement service is employment:

1. In the State of Alaska; **and**
2. In a job classification, the core skills and the responsibilities of which are the same or similar to those of employment in which the Participant was engaged while earning a benefit under the Plan; **and**
3. In the industry in which the contributing employers participate.

However, a retiree who has been retired for six (6) months or more, may work (under the Plan's **permanent exceptions**) for up to six (6) calendar months in either or a combination of the following positions without suspension of benefits: as an estimator for a contributing employer (provided the classification isn't included under a bargaining agreement), or as an instructor for the Alaska Joint Electrical Apprenticeship and Training Trust ("AJEATT").

NOTIFICATION OF A TEMPORARY EXCEPTION*
TO THE RETURN-TO-WORK RULES
FOR POST-RETIREMENT EMPLOYMENT IN 2020

YES, I want to take advantage of the TEMPORARY Return-to-Work amendment approved by the Alaska Electrical Pension Fund Board of Trustees.

I understand that once the temporary exception expires on December 31, 2020 and if I continue to be employed in Post-Retirement Service of any kind (as defined in the Plan), my monthly retirement Plan benefit will be suspended for any calendar month in which I am employed for more than forty (40) hours in Post-Retirement Service.

***This notification is not needed if it was previously provided to the Administrative Office but you will still need to notify Local 1547 if you intend to return to work under this temporary rule in order to be eligible.**

Print Name

Phone Number

Signature

Date

Last 4 digits of SSN

Email