



Alaska Electrical Trust Funds

PENSION FUND – HEALTH AND WELFARE FUND – LEGAL FUND
701 E Tudor Suite 200 • Anchorage, AK 99503
(907) 276-1246 • (800) 478-1246 • Fax: (907) 278-7576
www.aetf.com



December 2020

To all participants of the:

Alaska Electrical Workers Money Purchase Pension Plan (Defined Contribution Plan)
of the Alaska Electrical Pension Fund,
Alaska Electrical Legal Fund
Alaska Electrical Health & Welfare Fund

The enclosed summaries of the Annual Reports of the Money Purchase Pension, Legal, and Health and Welfare Trust Funds for the year ended December 31, 2019 are required to be sent to you in compliance with provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and are self-explanatory. In addition to the financial and other informational data in these reports, you will note that they describe your protected legal rights to receive more detailed information. If you should desire additional information, inquire at the Administrative Office of the Trust Funds at:

Alaska Electrical Trust Funds
701 E. Tudor Rd., Suite 200
Anchorage, AK 99503

It may be that some individuals who are not currently active in one or more of these Trust Funds will receive all the reports in this mailing. Receipt of such reports does not necessarily reflect any change in the current status of the recipient. If you participate in the Alaska Electrical Pension Plan, you will receive the Annual Funding Notice in April 2021 for December 31, 2020.

We hope this message and the enclosed Summary Reports are helpful to you. The staff of your Administrative Office is always ready and willing to assist you with any information you request about your Trust Funds.

Sincerely,

Boards of Trustees
ALASKA ELECTRICAL PENSION,
LEGAL and HEALTH & WELFARE FUNDS

By: Gregory R Stokes
Gregory R. Stokes
Administrator



Alaska Electrical Trust Funds

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December 2020

Summary Annual Report for the
ALASKA ELECTRICAL WORKERS MONEY PURCHASE PENSION PLAN
(Defined Contribution Plan) OF THE
ALASKA ELECTRICAL PENSION FUND
December 31, 2019

This is a summary of the annual report for the Alaska Electrical Workers Money Purchase Pension Plan (E.I.N. 92-6005171) for the year ended December 31, 2019. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the Plan are provided by a Trust Fund. Plan expenses were \$11,053,055. These expenses included \$604,433 in administrative expenses and \$10,448,622 in benefits paid to participants and beneficiaries. A total of 4,429 persons were participants in or beneficiaries of the Plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the Plan, was \$186,611,575 as of December 31, 2019, compared to \$157,443,132 as of December 31, 2018. During the plan year, the Plan experienced an increase in its net assets of \$29,168,443. This increase includes unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The Plan had total income of \$40,221,498, including employer contributions of \$9,146,029, employee contributions of \$2,826,586, rollovers of \$64,188, and gains from investments of \$28,184,695.

Minimum Funding Standards

Enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. fiduciary information, including non-exempt transactions between the Plan and parties-in-interest (that is, between persons who have certain relationships with the Plan);
5. information regarding any common or collective trusts in which the Plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the Administrative Office:

Gregory R. Stokes, Administrator	phone (907) 276-1246
701 E. Tudor Rd., Suite 200	or (800) 478-1246
Anchorage, AK 99503	

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan:

Alaska Electrical Trust Funds
701 E. Tudor Rd., Suite 200
Anchorage, AK 99503

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Alaska Electrical Workers
Money Purchase Pension Plan
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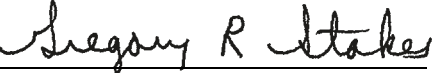
and at the U.S. Department of Labor in Washington, DC or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
EBSA
Public Disclosure Room #N-1513
200 Constitution Avenue, NW
Washington, D.C. 20210

You may also view the annual report online at DOL's website: <https://www.efast.dol.gov>.

Sincerely,

Board of Trustees
ALASKA ELECTRICAL PENSION FUND

By: 
Gregory R. Stokes
Administrator