

January 2024

SUMMARY OF MATERIAL MODIFICATION

The Board of Trustees is providing you this notice with important information about changes in the Alaska Electrical Pension Fund's return-to-work rules. Additionally, this notice advises you of the current members of the Board of Trustees for the Pension Fund.

AMENDMENT TO RETURN-TO-WORK RULES

The Alaska Electrical Pension Fund Board of Trustees ("Board") approved an extension to the *temporary waiver* to the Plan's normal Return-to-Work rules through the end of 2024. The waiver permits "Eligible Retirees" (as defined below) to return to employment without loss of monthly pension benefit payments provided they work in a classification for which a contributing employer is required to make a contribution to the Plan under a collective bargaining or special agreement.

This rule is effective January 1, 2024, and it supersedes *for 2024 only* the generally applicable Return-to-Work rules (see reverse side of this notice) that otherwise apply for post-retirement service, and which will apply in full for hours worked beginning January 1, 2025 and thereafter.

Who is an "Eligible Retiree"? To be an Eligible Retiree under this new temporary waiver, your Retirement Date must be at least three (3) months *prior to* the date that you are hired in Post-Retirement Service. However, if you work in the tree trimming and vegetation control industry, you are an Eligible Retiree if your Retirement Date is at least one (1) month *prior to* the date that you are hired in Post-Retirement Service.

In order to establish yourself as an Eligible Retiree, you also must complete a notification and return it to the Administrative Office by regular mail, email info@aetf.com or fax (907) 278-7576.

NOTE: If you are currently engaged in post-retirement service and have provided notice previously, you are *not* required to provide notice again in 2024. You **MUST** also notify Local 1547 if you intend to return to work under this temporary rule.

If a Retiree does not provide notice to the Administrative Office before the last day of the calendar month in which s/he first engages in Post-Retirement Service, the normal Return-to-Work rules apply.

BOARD OF TRUSTEES

Attached to this notice are the current members of the Board of Trustees for the Alaska Electrical Pension Fund.

If you have any questions concerning this Notice, contact the Administrative Office at (907) 276-1246 or (800) 478-1246, or at 701 E. Tudor Road, Suite 200, Anchorage, AK 99503. Thank you.

Sincerely,



Robert Garcia

Plan Administrator

Return-to-Work Rules, Generally

The Plan's Return-to-Work rules are set forth in Section 7.6 of the Plan document. The Plan generally provides for suspension of a retiree's monthly benefit payment for any calendar month in which a retiree engages in more than 40 hours of "Post-Retirement Service."

Post-Retirement service is employment:

1. In the State of Alaska; **and**
2. In a job classification, the core skills and the responsibilities of which are the same or similar to those of employment in which the Participant was engaged while earning a benefit under the Plan; **and**
3. In the industry in which the contributing employers participate.

However, a retiree who has been retired for six (6) months or more, may work (under the Plan's **permanent exceptions**) for up to six (6) calendar months in either or a combination of the following positions without suspension of monthly benefit payments:

- As an estimator for a contributing employer (provided the classification isn't included under a bargaining agreement), or
- As an instructor for the Alaska Joint Electrical Apprenticeship and Training Trust ("AJEATT"). Note: For 2022, the six (6)-month requirement is waived for instructors.

**NOTIFICATION OF A TEMPORARY EXCEPTION
TO THE RETURN-TO-WORK RULES
FOR POST-RETIREMENT EMPLOYMENT IN 2024**

YES, I want to take advantage of the TEMPORARY Return-to-Work amendment approved by the Alaska Electrical Pension Fund Board of Trustees.

I understand that once the temporary exception expires on December 31, 2024 and if I continue to be employed in Post-Retirement Service (as defined in the Plan) after that date, my monthly retirement Plan benefit will be suspended for any calendar month thereafter in which I am employed for more than forty (40) hours in Post-Retirement Service.

***This notification is not needed if it was previously provided to the Administrative Office but you will still need to notify Local 1547 if you intend to return to work under this temporary rule in order to be eligible.**

Print Name	Phone Number
Signature	Date
Last 4 digits of SSN	Email

OFFICE USE ONLY	
Retirement Date: _____	Initial: _____

Alaska Electrical Pension Fund
Joint Board of Trustees

From time to time, Trustees leave the Board, to be replaced by new Trustees by the appointing bodies, NECA and IBEW Local 1547. The current members of the Board are as follows:

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