

www.aetf.com

December 2023

Re: Alaska Electrical Health & Welfare Fund Summary of Material **Modifications**

Dear Plan Participant:

The Board of Trustees has made the following revisions to the Alaska Electrical Health and Welfare Fund ("Fund") benefits effective January 1, 2024.

Changes to Retiree Health & Welfare Program

Effective January 1, 2024, benefits will change for Retiree Health program for participants, their spouses, surviving spouses, and eligible dependents.

Beginning January 1, 2024 retiree benefits will no longer be provided through the Fund. Instead, the Fund will provide assistance to retirees in choosing individual coverage through Via Benefits. If you are eligible for a subsidy for your retiree coverage, you may also participate in a Health Reimbursement Arrangement (HRA) funded by the Fund to help pay for the cost of your new coverage.

If you have questions about this change, or need help contacting someone at Via Benefits, the Administrative Office is available by phone at (907) 276-1246 or toll free (800) 478-1246 or by email at: aetfhw@aetf.com.

Improvement of Hearing Aid Coverage

Hearing Aid Devices, including the fitting of the device, are covered at 100% up to \$2,500 per year every 36 months (no deductible or coinsurance applies).

Improvement of Weekly Disability Income Benefits (Employee Only)

The Plan provides the following Weekly Disability Income Benefits for non-occupational injury or illness resulting in Total Disability occurring on or after January 1, 2024:

Plan 500	Plan 801	Plan 802	Plan 803	Plan 804
\$400 for weeks 1 through 13	\$600 for weeks 1 through 13	\$440 for weeks 1 through 13	\$400 for weeks 1 through 13	\$120 for weeks 1 through 13
\$350 for weeks 14 through 26	\$481 for weeks 14 through 104	\$350 for weeks 14 through 91	\$350 for weeks 14 through 26	





Health Fitness Discontinued

The Fund has discontinued the chronic condition care services of HealthFitness effective December 31, 2023.

Changes to Board of Trustees

Two new Employer Trustees and one Labor Trustee have been appointed to the Board:

<u>Employer</u> <u>Labor</u>

Blair Christensen Alaska Communications Systems 600 Telephone Ave. Anchorage, AK 99503 Matthew Rumery IBEW LU No.1547 813 W. 12th Street Juneau, AK 99801

Elliott Marlow Endeavor Electric 3560 W 74th Ave. Anchorage, AK 99502

Jesse Hale, Diedre Williams and Marcie Obremski are no longer members of the Board of Trustees.

Questions

If you have questions or need further information, please contact the Administrative Office at (907) 276-1246 or email info@aetf.com. Thank you.

Sincerely,

Robert Garcia

Administrator

Please read this notice carefully and keep it with your benefit booklet or insurance records for future reference.

