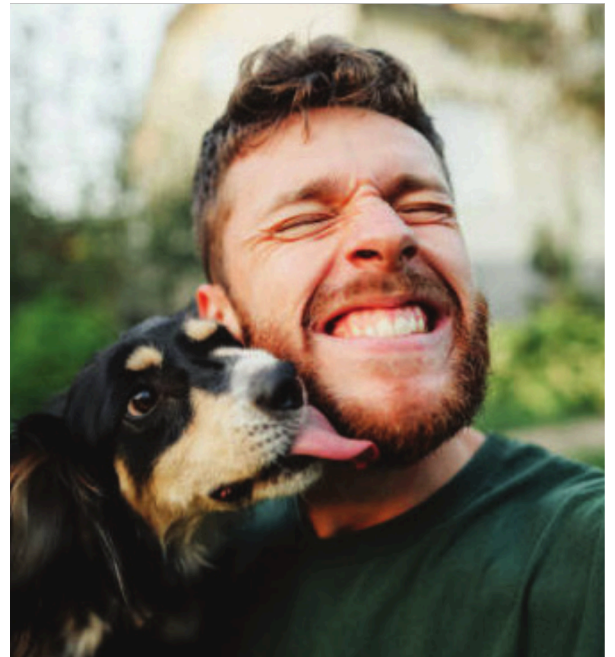




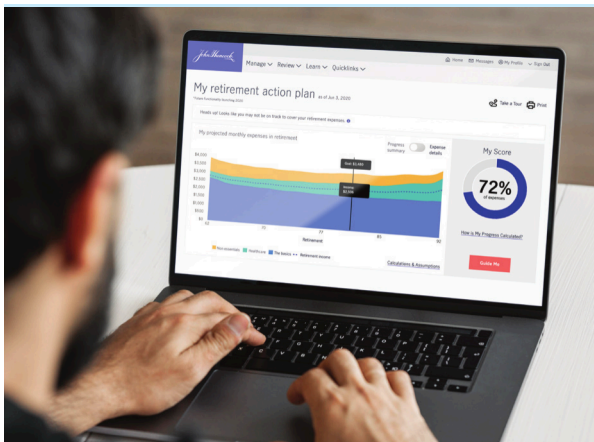
Welcome to *your* retirement savings plan

Alaska Electrical Retirement Savings Plan

Your union has partnered with John Hancock to offer you this retirement benefit - learn how to make the most of your new retirement savings plan account.



John Hancock Retirement Plan Services LLC and Alaska Electrical Retirement Savings Plan are not affiliated and neither are responsible for the liabilities of the other.



As part of your benefits at Alaska Electrical Retirement Savings Plan, you'll soon be enrolled in your new retirement savings plan. By taking just a couple more steps, you can register to secure your account and personalize your savings strategy!



Go to
myplan.johnhancock.com



Download John Hancock's
retirement app

Step 1: Register

- 1 Your first step is to register your account online.
- 2 Go to **myplan.johnhancock.com** or download **John Hancock's retirement app**.
- 3 Choose **"Register now"** to get started.

Step 2: Learn all your plan has to offer

Contributions are made to your retirement plan account as set forth in the collective bargaining agreement. You're automatically enrolled in the plan as of the first day a contribution is made on your behalf.

Here are some other reasons your plan is a great way to help build for retirement:

- ⦿ It puts the power of compound earnings to work for you to help pursue your goals
- ⦿ It can help lower your investments costs with dollar cost averaging¹ investing on a regular schedule, rather than trying to time the market

Step 3: Take advantage of your digital tools

Once you've registered on your account, you'll be able to:

- ⦿ Check your account balance and review your statements
- ⦿ View year-to-date contributions and your personal rate of return
- ⦿ Adjust your retirement goal to help you stay on track
- ⦿ Get tips, tools, and information to help you keep financially fit
- ⦿ Review your summary plan description
- ⦿ See fund fact sheets and prospectuses (if applicable for your plan)

Most of these features are available on both your plan website and John Hancock's retirement app.

Add your beneficiary(ies) to your account and keep it up-to-date. Contact your Fund office for more information.

¹ Dollar cost averaging does not guarantee a profit or eliminate the risk of a loss. Systematic investing involves continuous investment in securities, regardless of price-level fluctuation. You should consider your resources to continue the strategy over the long term.

Step 4: Select your investment options

When you choose investments for your retirement savings, it's important to find the right combination of potential reward and risk. To do this, it's helpful to mix the types of investments you choose.² You can decide to have someone choose the investments for you, or you can do it yourself—so learn about your options. To view all the available plan investment options, including individual fund fact sheets, visit myplan.johnhancock.com/investment_info and enter your plan code L08102.



Professionally managed investments

To select an investment that's aligned with your needs, you can choose a target-date fund, which is managed according to your expected retirement date.³



Do-it-yourself investments

As an alternative, you can select a diverse group of investments to help you balance the potential rewards and risks involved in investing. And plan to check in on your investments from time to time to be sure they're still meeting your needs.



Need advice?

If you're not sure which approach or mix of investments is right for you, consider using Morningstar's Retirement Manager.⁴ Available on your plan website, this tool provides a step-by-step action plan based on your current needs, situation, and plan investment options. If you agree with the advice, you can implement it with the click of a button. Retirement Manager is available at no additional charge.

Not sure what to choose?

Your plan offers a default investment option, which you can invest in now and change later or stay invested in for the long term.

² Neither asset allocation nor diversification guarantees a profit or protects against a loss. ³ A target-date portfolio is an investment option comprising a fund of funds that allocates its investments among multiple asset classes that can include U.S. and foreign equity and fixed-income securities. The target date is the approximate date an investor plans to start withdrawing money. The portfolio's ability to achieve its investment objective will depend largely on the ability of the subadvisor to select the appropriate mix of underlying funds and on the underlying funds' ability to meet their investment objectives. The portfolio managers control security selection and asset allocation. There can be no assurance that either a fund or the underlying funds will achieve their investment objectives. Investors should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance. A fund is subject to the same risks as the underlying funds in which it invests. Because target-date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target-date funds generally shift to a more conservative investment mix over time. While this may help manage risk, it does not guarantee earnings growth. An investment in a target-date fund is not guaranteed, and you may experience losses, including principal value, at, or after, the target date. There is no guarantee that the fund will provide adequate income at and through retirement. Consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. For a more complete description of these and other risks, please see the fund's prospectus.

Here's what you need to know

- Contributions are made to your retirement plan account on your behalf as described in the collective bargaining agreement with Alaska Electrical Retirement Savings Plan.
- You'll be automatically enrolled in the plan as of the first day a contribution is made on your behalf.
- Based on your date of birth, your contributions will be invested in the plan's default fund, unless you select other investment options.

Year	Default Investment
1952 or earlier	SSGA Target Ret Income LS V
1953 — 1957	SSGA Target Ret 2020 LS V
1958 — 1962	SSGA Target Ret 2025 LS V
1963 — 1967	SSGA Target Ret 2030 LS V
1968 — 1972	SSGA Target Ret 2035 LS V
1973 — 1977	SSGA Target Ret 2040 LS V
1978 — 1982	SSGA Target Ret 2045 LS V
1983 — 1987	SSGA Target Ret 2050 LS V
1988 — 1992	SSGA Target Ret 2055 LS V
1993 — 1997	SSGA Target Ret 2060 LS V
1998 or later	SSGA Target Ret 2065 LS V

- You're 100% vested in the full value of your account, subject to investment gains or losses.
- You'll be receiving additional investment information in the mail. Please review this information carefully.

What are the benefits of participating in the plan?

Automatic savings - Contributions are made to your account automatically for each hour that you work. You don't need to remember to save, and those contributions will grow over time.

Potential investment growth - The plan is designed to help you grow your account balance over time through compound earnings. Your individual account balance can grow based on the number of hours worked, the amount contributed by your union to your plan, and how well your investments perform.



Have questions?
(833) 38-UNION

Get one-on-one support to help you make simple, but smart, choices about your account. Our specialists are available Monday through Friday, from 8:00 A.M. to 10:00 P.M., Eastern time.

Combining outside accounts
877-525-7655

If you have other qualified plan retirement accounts that you'd like to combine, we can handle the details—at no additional cost to you.

And as you approach retirement, or possibly decide to change jobs, our team can provide the support to help you make a simple, but smart choice about your account - such as staying in your plan or rolling over to an IRA.



Take control of your financial future—register, participate, and personalize your plan today.

Visit **myplan.johnhancock.com** or download **John Hancock's retirement app** to get started.

Alaska Electrical Retirement Savings Plan ("Plan") QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE

You have the right to direct the investment of your account among any of the investment options available under the Plan. If you do not make an investment election, contributions made on your behalf will be invested in the Plan's "default" fund.

The Plan's default fund ("Default Fund") is the Target Date fund that is based upon on your date of birth, according to the following chart:

Year	Default Investment
1952 or earlier	SSGA Target Ret Income LS V
1953 — 1957	SSGA Target Ret 2020 LS V
1958 — 1962	SSGA Target Ret 2025 LS V
1963 — 1967	SSGA Target Ret 2030 LS V
1968 — 1972	SSGA Target Ret 2035 LS V
1973 — 1977	SSGA Target Ret 2040 LS V
1978 — 1982	SSGA Target Ret 2045 LS V
1983 — 1987	SSGA Target Ret 2050 LS V
1988 — 1992	SSGA Target Ret 2055 LS V
1993 — 1997	SSGA Target Ret 2060 LS V
1998 or later	SSGA Target Ret 2065 LS V

If John Hancock Retirement Plan Services, LLC ("John Hancock") does not have your date of birth on file, contributions will be invested instead in the SSGA Target Ret Income LS V until a valid date of birth is obtained by John Hancock

The enclosed Fund Fact Sheet for the Default Fund contains a description of the investment objectives, risk and return characteristics, and fees and expenses.

Investment information concerning the other investment options available under the Plan is provided in the enclosed Fund Fact Sheets and can be obtained by contacting John Hancock at myplan.johnhancock.com or by calling (833) 38-UNION.

About Risk

Target Date Suite: The "target date" in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth nor is the fund's principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target Date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities. An investment in a target-date fund is not guaranteed, and you may experience losses, including losses near, at, or after the target date. There is no guarantee that the fund will provide adequate income at and through retirement. Consider the investment objectives, risks, charges, and expenses of the fund carefully before investing.

SSGA Target Ret Income LS V: There are additional risks associated with investing in high yield, small cap, mid cap, and foreign securities. Small and mid-cap stocks are generally less established and may be more volatile and less liquid than stocks of larger companies. Such funds also invest in bonds, which are subject to interest-rate risk and can lose principal value when interest rates rise. There is no guarantee that the investment objectives will be met.

A fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact John Hancock Retirement Plan Services, LLC at (833) 38-UNION or visit our website at myplan.johnhancock.com. Please read the prospectus carefully before investing or sending money. Prospectus may only be available in English.

John Hancock Retirement Plan Services, LLC is also referred to as "John Hancock".

John Hancock Retirement Plan Services, LLC offers plan administrative and recordkeeping services to sponsors or administrators of retirement plans, as well as a platform of investment alternatives that is made available without regard to the individualized needs of any plan. Unless otherwise specifically stated in writing, John Hancock Retirement Plan Services, LLC does not, and is not undertaking to, provide impartial investment advice or give advice in a fiduciary capacity. John Hancock Trust Company LLC provides trust and custodial services to such plans.

NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

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State Street Target Retirement 2020 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS

Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07

KEY STATISTICS

Turnover Ratio (%) (annualized)	22
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PRINCIPAL RISKS

Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2020 Lending Series Fund	9.08	16.67	2.92	6.12	--	6.79
Dow Jones Target 2020 Index ⁵⁰	5.52	11.62	-0.74	1.91	3.12	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

^{f1} The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2025 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	19
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2025 Lending Series Fund	10.76	19.89	3.44	7.42	--	8.06
Dow Jones Target 2025 Index ⁵¹	6.32	13.83	0.14	3.17	4.11	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2030 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	13
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2030 Lending Series Fund	12.60	23.67	4.16	8.52	--	9.08
Dow Jones Target 2030 Index ⁵²	7.60	16.68	1.03	4.56	5.18	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2035 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	10
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2035 Lending Series Fund	13.51	25.51	4.51	9.13	--	9.58
Dow Jones Target 2035 Index ⁵³	9.46	19.33	2.28	6.19	6.27	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2040 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	10
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2040 Lending Series Fund	14.26	26.74	4.89	9.70	--	10.03
Dow Jones Target 2040 Index ⁵⁴	11.10	21.60	3.37	7.65	7.22	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2045 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	9
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2045 Lending Series Fund	14.82	27.69	5.18	10.18	--	10.40
Dow Jones Target 2045 Index ^{IS}	12.43	23.48	4.32	8.86	7.97	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2050 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	9
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2050 Lending Series Fund	15.31	28.56	5.47	10.54	--	10.70
Dow Jones Target 2050 Index ^{id}	13.45	24.93	5.04	9.72	8.45	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2055 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	8
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2055 Lending Series Fund	15.42	28.73	5.52	10.56	--	10.72
Dow Jones Target 2055 Index ^{†1}	14.17	25.99	5.53	10.17	8.68	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

^{f1} The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2060 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	9
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2060 Lending Series Fund	15.42	28.73	5.52	10.56	--	10.72
Dow Jones Target 2055 Index ^{†1}	14.17	25.99	5.53	10.17	8.68	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

^{f1} The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement 2065 Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2020-02-14
Gross Expense Ratio ^{f1} (%)	0.10
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	12
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement 2065 Lending Series Fund	15.42	28.72	5.51	--	--	11.54
Dow Jones Target 2055 Index ^{†1}	14.17	25.99	5.53	10.17	8.68	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

^{f1} The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



State Street Target Retirement Income Lending Series Fund (Class V)

AS OF 2024-09-30

INVESTMENT STRATEGY: The Funds seek to offer complete, low cost investment strategies with asset allocations which become more conservative as you near retirement. Each Fund seeks to achieve its objective by investing in a set of underlying SSGA collective trust funds representing various asset classes. Each Fund (other than the State Street Target Retirement Income Fund) is managed to a specific retirement year (target date) included in its name. Over time, the allocation to asset classes and funds change according to a predetermined "glide path". (The glide path represents the shifting of asset classes over time and does not apply to the Income Fund.) Once a Fund reaches its target retirement date, it will begin a five year transition period to the State Street Target Retirement Income Fund. At the end of that five year period the allocation to stocks, real estate investment trusts and commodities interests exposure will remain fixed at approximately 35% of assets. The remainder of the Fund will be invested in fixed-income securities.

Fund Category:
Asset Allocation

PORTFOLIO DETAILS	
Inception Date	2018-12-19
Gross Expense Ratio ^{f1} (%)	0.07
Net Expense Ratio ^{f1} (%)	0.07
KEY STATISTICS	
Turnover Ratio (%) (annualized)	16
PRINCIPAL RISKS	
Principal Risks include: Collective Funds, Equity Securities, Fixed-Income Securities and Target Date. See disclosure for details.	

Average Annual Total Returns %

As of 2024-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
State Street Target Retirement Income Lending Series Fund	8.81	16.05	2.89	5.44	--	6.04
Dow Jones Target Today Index ⁴⁸	5.51	10.50	-0.65	1.37	2.15	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

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Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.

Important Notes

Index Description:

i1. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

i4. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

i48. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

i50. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

i51. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

i52. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

i53. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

i54. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

i55. The Dow Jones Target Date Indexes (each an "Index" or collectively the "Indexes") are a series of Indexes designed as benchmarks for multi-asset class portfolios with risk profiles that become more conservative over time. The Index weightings among the major asset classes are adjusted monthly based on a published set of Index rules. The Indexes with longer time horizons have higher allocations to equity securities, while the Indexes with shorter time horizons replace some of their stock allocations with allocations to fixed income securities and money market instruments. You cannot invest directly in an index.

Principal Risks

Collective Funds: The fund is a collective investment fund and is privately offered. Therefore information on this investment is not available in local publications.

Equity Securities: The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions.

Fixed-Income Securities: The value of fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to interest-rate and credit risk.

Target Date: Target-date funds, also known as lifecycle funds, shift their asset allocation to become increasingly conservative as the target retirement year approaches. Still, investment in target-date funds may lose value near, at, or after the target retirement date, and there is no guarantee they will provide adequate income at retirement.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

4 Retirement expense and income projections provided in the Morningstar Retirement Manager program are based on certain assumptions and historical data. Your actual experience and results will differ. Investing involves risks, including the potential loss of principal. Morningstar Investment Management LLC, a registered investment adviser and wholly owned subsidiary of Morningstar, Inc., provides the advisory services in the Morningstar Retirement Manager program under a licensing contract with John Hancock Retirement Plan Services LLC (John Hancock). Morningstar Investment Management is not affiliated with John Hancock.

For complete information about a particular investment option, please read the fund prospectus (or offering memorandum/trust document). You should carefully consider the objectives, risks, charges, and expenses before investing. The prospectus (or offering memorandum/trust document) contains this and other important information about the investment option and investment company. Please read the prospectus (or offering memorandum/trust document) carefully before you invest or send money. Prospectuses (or offering memorandums/trust documents) may only be available in English.

As other options are available, participants are encouraged to review whether consolidating accounts, staying in a retirement plan, rolling over into an IRA, or another option is best, as there are advantages and disadvantages to each.

All investing involves risk including possible loss of principal. There is no guarantee that any investment strategy will achieve its objectives.

It is your responsibility to select and monitor your investment options to meet your retirement objectives. You should review your investment strategy at least annually. You may also want to consult your own independent investment or tax advisor or legal counsel.

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