

December 2025

Notice of Pending Merger of Alaska Electrical Health and Welfare Fund and Alaska Electrical Legal Fund

At the fall meetings, the Boards of Trustees of the Alaska Electrical Health and Welfare Fund and the Alaska Electrical Legal Fund entered into an agreement to merge the two trusts into a single trust effective January 1, 2026. The surviving trust will be known as the Alaska Electrical Health and Welfare Fund (AETF Health and Welfare Fund).

No Change in Legal Plan or Health and Welfare Plan Benefits

This action was taken after considerable study by both Boards and in an effort to access efficiencies and economies of scale with respect to Fund operations and investments. The AETF Health and Welfare Fund will continue to provide all benefit plans formerly sponsored under the two Funds separately.

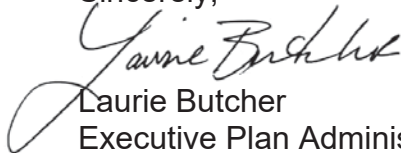
There is no change to either Legal Plan or Health and Welfare Plan benefits as a result of this merger with respect to eligibility or benefits. Participants covered by bargaining agreements or other agreements providing for contributions to the Legal Fund will continue to have access to Legal Plan benefits; those that do not, will not automatically become eligible for Legal Plan benefits as a result of the merger.

The Administrative Office will continue to administer both Plans as it has prior to the merger date. Going forward the Board of Trustees of the AETF Health and Welfare Fund will be the plan administrator for both Plans.

Questions?

If you have any questions concerning this Notice, contact the Administrative Office at (907) 276-1246 or (800) 478-1246, or at 701 E. Tudor Road, Suite 200, Anchorage, AK 99503. Thank you.

Sincerely,



Laurie Butcher
Executive Plan Administrator