ALASKA ELECTRICAL PENSION PLAN
(EIN: 92-6005171; PN: 001)

SUMMARY PLAN INFORMATION

November 4, 2026

The Plan Administrator is required to file a report annually with the Department of Labor (DOL) known as the "Form 5500 Annual Report" for the Alaska Electrical Pension Plan (Plan). This report contains information about the Plan's financial health as well as demographic information about Plan participants and contributing sponsors. The Plan Administrator filed this report on October 7, 2026, and is required under federal law to provide you with a summary of information provided in that report.

1. Description of Contribution Schedule and Benefit Formulas:

The Alaska Electrical Pension Plan is a defined benefit pension plan. During the 2025 plan year the Plan also provided early retirement, disability and pre-retirement death benefits for individuals who met plan requirements for these benefits.

Contribution Schedules

Contribution rates are determined through collectively bargained contracts (for bargained employees) and special agreements (for nonbargained employees) that vary by agreement and employer.

Benefit Formula for the 2025 Plan Year

Each participant's benefit accrual and accrued benefit is based on a percentage of the contributions required to be made on the participant's behalf by the employer to the Plan for covered hours of employment. For the 2025 plan year, the accrual rate was 1.1%. Benefits are payable in one of several annuity forms of payment after a participant terminates employment due to disability, or upon attaining either early retirement age (48) or normal retirement age (58).

For a full description of plan benefit accruals in other plan years, please refer to the Summary Plan Description.

2. Number of Employers Obligated to Contribute to the Plan:

One hundred twenty-four (124) employers were obligated to contribute to the Plan during the 2025 plan year.

3. List of Employers That Contributed More Than Five Percent (5%) of the Total Contributions to the Plan During the 2025 Plan Year:

Chugach Electric
Alaska Communications Systems
Golden Valley Electric Association
Fullford Electric Inc

4. **Number of Participants Under the Plan on Whose Behalf No Contributions Were Made by an Employer of the Participant for 2025 and for Each of the Two Preceding Plan Years (2024, 2023):**

2025: 81

2024: 67

2023: 55

5. **Whether the Plan Is In Endangered or Critical Status:**

For 2025, the Plan was not in either "critical" or "endangered" status (i.e. in the green zone).

6. **Number of Employers That Withdrew From the Plan During the Preceding Plan Year (January 1 - December 31, 2024) and the Aggregate Amount of Withdrawal Liability Assessed:**

None.

7. **Were Assets and Liabilities From Another Plan Transferred to or From the Plan During the January 1 — December 31, 2025 Plan Year?**

No.

8. **Did the Plan Seek or Receive an Amortization Extension Under Section 304(d) of ERISA or Use the Shortfall Funding Method as That Term is Used in ERISA Section 305 for the January 1 — December 31, 2025 Plan Year?**

No.

9. **Right to Request Information:**

You have the right to a copy of the annual Form 5500 report filed with the DOL and a copy of the Summary Plan Description together with any summaries of any material modifications of the Plan, upon written request. Copies of the Form 5500 report are also available on the DOL's EFAST2 website: http://www.efast.dol.gov, or on the Plan's website: http://www.aetf.com. The Administrator is not required to provide more than one copy in any one 12-month period and may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies to you.

Please contact the Plan Administrator at:

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